

Pension Fund Investment Sub-Committee

Date: Monday, 9 December 2019
Time: 10.00 am
Venue: Committee Room 2, Shire Hall

Membership

Councillor Richard Chattaway
Councillor Bill Gifford
Councillor John Horner
Councillor Wallace Redford
Councillor Bob Stevens

Items on the agenda: -

1. General

(1) Apologies

(2) Members' Disclosures of Pecuniary and Non-Pecuniary Interests

Members are required to register their disclosable pecuniary interests within 28 days of their election or appointment to the Council. A member attending a meeting where a matter arises in which s/he has a disclosable pecuniary interest must (unless s/he has a dispensation):

- Declare the interest if s/he has not already registered it
- Not participate in any discussion or vote
- Must leave the meeting room until the matter has been dealt with
- Give written notice of any unregistered interest to the Monitoring Officer within 28 days of the meeting

Non-pecuniary interests must still be declared in accordance with the Code of Conduct. These should be declared at the commencement of the meeting.

(3) Minutes of the previous meeting

2. Forward Plan

5 - 8

3.	i) Minutes of the Special Meeting of the Local Pension Board - 19 October 2019	9 - 12
	ii) Minutes of the Local Pension Board Meeting - 14 November 2019	13 - 18
4.	Reports Containing Confidential of Exempt Items	
	To consider passing the following resolution:	
	‘That members of the public be excluded from the meeting for the items mentioned below on the grounds that their presence would involve the disclosure of exempt information as defined in paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972’.	
5.	Exempt Minutes of the PFISC meeting - 9 September 2019	19 - 24
6.	Investment Performance	25 - 32
7.	Investment Fund Performance	33 - 42
8.	Border to Coast Pension Partnership	43 - 68
9.	Pooling Update	69 - 116
10.	Investment Strategy Review	117 - 148
11.	2019 Valuation Update	149 - 152
12.	Investment Benchmarking	153 - 294
13.	Setting Consultant Objectives	295 - 314
14.	Training Plan 2020	315 - 318

Disclaimers

Webcasting and permission to be filmed

Please note that this meeting will be filmed for live broadcast on the internet and can be viewed on line at warwickshire.public-i.tv. Generally, the public gallery is not filmed, but by entering the meeting room and using the public seating area you are consenting to being filmed. All recording will be undertaken in accordance with the Council's Standing Orders.

Public Speaking

Any member of the public who is resident or working in Warwickshire, or who is in receipt of services from the Council, may speak at the meeting for up to three minutes on any matter within the remit of the Committee. This can be in the form of a statement or a question. If you wish to speak please notify Democratic Services in writing at least two working days before the meeting. You should give your name and address and the subject upon which you wish to speak. Full details of the public speaking scheme are set out in the Council's Standing Orders.